

**Outline of SLVLESA Budget
December 15, 2016**

Budget Outline

Revenues

	Adopted 2016 Budget	June Adjusted 2016 Budget	December Adjusted 2016 Budget	Projected Actual 2016	9.5% Tax Increase Tentative Budget 2017	9.5% Tax Increase Adopted Budget 2017
Property Taxes (base)	29,636,634	29,558,018	29,558,018	29,558,018	29,845,063	29,845,063
Property Tax Increase		-	-	-	2,835,281	2,835,281
Property Tax New Growth	600,000	287,045	287,045	287,045	600,000	600,000
Property Tax Reduction per Annexations						
Judgement Levy	37,969	37,969	37,969	37,969	35,374	35,374
Fee in Lieu of	1,450,000	1,450,000	1,450,000	1,550,000	1,450,000	1,450,000
Prior Year Tax Collections	500,000	500,000	500,000	500,000	500,000	500,000
TRANS Revenue	21,000,000	21,000,000	21,000,000	17,500,000	21,000,000	21,000,000
Interest	45,000	45,000	45,000	90,000	45,000	45,000
Contribution From Fund Balance	1,202,085	1,535,507	1,544,850	1,244,428		
Total Revenues	54,471,688	54,413,539	54,422,882	50,767,460	56,310,718	56,310,718

Expenses

Contract with UPD

Base Contract Adjustments (New Growth driven)		(58,149)	(48,806)	(48,806)	600,000	600,000
Base Contract Cost	32,886,463	32,886,463	32,886,463	32,886,463	34,078,004	34,097,064
Total Professional Fees	250,000	250,000	250,000	250,000	250,000	250,000
Riverton Bond Payment	85,225	85,225	85,225	85,225	85,225	85,225
Other Bond Payments						
Other Expenses						
TRANS	21,000,000	21,000,000	21,000,000	17,500,000	21,000,000	21,000,000
TRANS Interest	250,000	250,000	250,000	94,578	250,000	250,000
Contribution to Fund Balance					47,489	28,429
Total Expenses	54,471,688	54,413,539	54,422,882	50,767,460	56,310,718	56,310,718

Fund Balance Projection

Projected Beginning Fund Balance	6,824,352	6,824,352	6,824,352	6,824,352	5,579,924	5,579,924
Contribution to / (from) Fund Balance	(1,202,085)	(1,535,507)	(1,544,850)	(1,244,428)	47,489	28,429
Projected Ending Fund Balance	5,622,267	5,288,845	5,279,502	5,579,924	5,627,413	5,608,353
	17.4%	16.6%	16.6%	17.4%	15.9%	15.9%