

**Outline of SLVLESA Budget
June 21, 2017**

Budget Outline

Revenues

	December Adjusted 2015 Budget	Final Actual 2015	December Adjusted 2016 Budget	Final Actual 2016	9.5% Tax Increase Adopted Budget 2017	June Adjusted 2017 Budget
Property Taxes (base)	29,638,695	29,839,032	29,558,018	29,558,018	29,845,063	29,837,373
Property Tax Increase			-	-	2,835,281	2,835,281
Property Tax New Growth	497,939	-	287,045	287,045	600,000	735,073
Property Tax Reduction per Annexations	(500,000)	-				
Judgement Levy	55,534	-	37,969	37,969	35,374	35,374
Fee in Lieu of	1,450,000	1,527,819	1,450,000	1,550,000	1,450,000	1,550,000
Prior Year Tax Collections		654,536	500,000	500,000	500,000	500,000
TRANS Revenue	21,000,000	16,000,000	21,000,000	17,500,000	21,000,000	21,000,000
Interest	45,000	78,867	45,000	90,000	45,000	75,000
Contribution From Fund Balance	1,081,779		1,544,850	1,244,428		
Total Revenues	53,268,947	48,115,392	54,422,882	50,767,460	56,310,718	56,568,101

Expenses

Contract with UPD

Base Contract Adjustments (New Growth driven)			(48,806)	(48,806)	600,000	285,042
Base Contract Cost	31,931,487	31,683,721	32,886,463	32,886,463	34,097,064	33,975,183
Total Professional Fees	250,000	203,637	250,000	250,000	250,000	250,000
Riverton Bond Payment	85,225	85,225	85,225	85,225	85,225	85,225
Other Bond Payments						
Other Expenses						
TRANS	21,000,000	16,000,000	21,000,000	17,500,000	21,000,000	21,000,000
TRANS Interest	250,000	68,933	250,000	94,578	250,000	250,000
Contribution to Fund Balance		73,875			28,429	722,651
Total Expenses	53,268,947	48,115,392	54,422,882	50,767,460	56,310,718	56,568,101

Fund Balance Projection

Projected Beginning Fund Balance	5,344,524	6,750,477	6,824,352	6,824,352	5,579,924	5,579,924
Contribution to / (from) Fund Balance	(1,081,779)	73,875	(1,544,850)	(1,244,428)	28,429	722,651
Projected Ending Fund Balance	4,262,745	6,824,352	5,279,502 16.6%	5,579,924 17.4%	5,608,353 15.9%	6,302,575 17.7%