

**Outline of SLVLESA Budget
December 31, 2012**

Budget Outline

	12/6/2011 <u>Adopted Budget 2012</u>	2012 <u>June Adjusted Budget</u>	Final Budget 2012
<u>Revenues</u>			
<u>Fee Base (Original Collections Estimate on \$12.8M Billed 90.6% Collection Rate)</u>			
Total Law Enforcement Fee (Approximately \$11.8M Billed)		-	300,000
<u>One Time Fund Balance Transfers</u>			
<u>Contribution by Salt Lake County MSF (Includes \$500k for Fee Reduction)</u>			
Fund Balance Contributions (County MSF, Riverton, Herriman)		305,291	305,291
Property Taxes (base)	28,405,000	28,200,000	28,200,000
Property Tax Increase			
Property Tax New Growth			
Property Tax Reduction per Annexations			
Judgement Levy			
Fee in Lieu of	1,600,000	1,600,000	1,600,000
Prior Year Tax Collections			
TRANS Revenue	25,000,000	25,000,000	21,000,000
<u>Interest</u>	20,000	20,000	45,000
Contribution From Fund Balance			
<u>Total Revenues</u>	55,025,000	55,125,291	51,450,291
<u>Expenses</u>			
<u>Contract with UPD</u>			
Base Contract Adjustments (New Growth driven)			
Base Contract Cost	27,292,293	27,690,189	27,710,032
<u>One Time Fund Balance Transfers</u>			
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<u>Fee Collections & Related Costs</u>			
Total Fee Collection & Related Costs	150,000	150,000	100,000
<u>Total Professional Fees</u>			
	160,000	160,000	60,000
Riverton Bond Payment			
Other Bond Payments			
<u>Other Expenses</u>			
	90,000	90,000	90,000
TRANS	25,000,000	25,000,000	21,000,000
TRANS Interest	250,000	250,000	250,000
Contribution to Fund Balance	2,082,707	1,785,102	2,240,259
<u>Total Expenses</u>	55,025,000	55,125,291	51,450,291
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<u>Fund Balance Projection</u>			
Projected Beginning Fund Balance	3,263,959	3,263,959	3,263,959
Contribution to / (from) Fund Balance	2,082,707	1,785,102	2,240,259
Projected Ending Fund Balance	5,346,666	5,049,061	5,504,218